

GlyTech, Inc. Enters into Capital and Business Alliance with KH Neochem Co., Ltd.

GlyTech, Inc. has received an investment from KH Neochem Co., Ltd. (Headquarters: Chuo-ku, Tokyo; President and CEO: Michio Takahashi) in the form of a capital increase via third-party allotment. The two companies will collaborate to contribute to the development of glycoscience and expand the possibilities of glycosylation drug discovery by making use of new technological innovations generated by combining their unique glycan-related technologies in their businesses.

KH Neochem Corporation states the following.

KH Neochem has designated “Environment, Healthcare, Electronics” as its strategic domains for the realization of VISION 2030, and has aimed to create new businesses. In the healthcare domain, KH Neochem has focused on the potential of glycans, and has developed proprietary glycans and manufacturing technologies. The strengthening of the relationship through this investment, as well as the joint research on glycan manufacturing currently underway with GlyTech, will serve to accelerate activities working towards the mass production and stable supply of various types of glycans. If glycans that show individual difference in vivo expression could be mass produced, this would promote the development of personalized medicine tailored to each individual such as biopharmaceuticals and diagnostic drugs for cancer and lifestyle diseases, which is anticipated to lead to a significant improvement in individual quality of life. KH Neochem aims to further contribute to enriching the lives of people around the world through the development of technologies such as the manufacturing of high-purity glycans.

Overview of KH Neochem Co., Ltd.

- Established: December 8th,2010 (Established Kyowa Yuka Co., Ltd. Nov.1966)
- President and CEO: Michio Takahashi
- Number of employees: 822 (consolidated, June. 2022)
- Business: Research, manufacture and sale of petrochemical products
- Headquarters: 2-3-1, Nihonbashi-Muromachi, Chuo-ku, Tokyo
- Website: <https://www.khneochem.co.jp/en/>

■ For enquiries related to this release:

E-Mail: glytech-info@glytech.jp

GlyTech, Inc.

KRP #1-2F, 134 Chudoji Minamimachi, Shimogyo-ku, Kyoto, 600-8813, Japan